



SIA ACQUIRES SPANISH FIRM MOBBEEL TO CONSOLIDATE ITS LEADERSHIP IN DIGITAL IDENTITY

- This addition enhances the leading cybersecurity company's portfolio of digital identity services and solutions, expanding its domestic and overseas business operations and meeting the challenges of a key facet of the digital transformation in many organizations
- The acquisition of Mobbeel, one of the most innovative companies in biometric digital identity verification, furthers SIA's growth strategy

Madrid, June 2, 2022. - SIA, a leading cybersecurity firm Minsait uses to channel its services in this field (both are Indra companies), consolidates its leadership in digital identity services after the acquisition of <u>Mobbeel</u>, a Spanish company and one of the most advanced in the field of digital identity verification through biometric recognition solutions, which allow people to prove their identity quickly and securely, in the same way as if they were to do so in person.

For Luis Álvarez, CEO of SIA, "the progression of digital identity and the key role it plays today in protecting any given organization is causing us to seek out solutions and technologies, such as those related to the field of biometrics supplied by Mobbeel, which make an excellent complement to our service portfolio, in addition to the channel they have beyond our borders".

The deal, in addition to furthering its growth strategy, strengthens SIA's product offering and expands its capabilities in this field to provide the market with an even more comprehensive response and greater service coverage, with the addition of Mobbeel's innovative identification solutions and its competitive portfolio of clients, 60% of whom are international.

Founded in 2009 and based in Cáceres, Mobbeel develops transformational projects, mainly in Banking, Insurance, Telecommunications, Automotive and Tourism, sectors where it is essential to verify people's identity, and its technology can be found in over 30 countries, such as Brazil, Germany, Mexico, Argentina, Colombia, Finland and Portugal, in addition to Spain.

"For us, this is an exciting new stage; the agreement reached will allow us to grow commercially, be able to achieve increasingly ambitious goals as a company, provide the best service to our customers, and offer greater opportunities to our professionals," says José Luis Huertas, CEO of Mobbeel.

Press Release



An Indra company

SIA, with more than 20 years' experience and a dedicated team of more than 200 specialists in the identity management and electronic signature fields, manages more than two million identities corresponding to leading companies in all sectors and manages more than 400,000 signatures each day. It currently offers services throughout Europe from its offices in Spain, Portugal, Germany and Italy. In Latin America, it has customers in Colombia, Mexico and Brazil and operations in Panama and Peru, while in Asia it has a unit in the Philippines.

As for the Extremadura-based firm, it now has the backing of SIA, a leading cybersecurity company, and thus becomes part of Indra, one of the world's premier technology and consulting companies, for which cybersecurity is one of the key growth levers in its operations throughout the world.

About SIA

SIA is the leading cybersecurity company in Spain and Portugal, both in terms of turnover and expert talent, with more than 1,500 specialists. Its value proposition is based on the specific responses it offers organizations to meet the challenges and threats posed by the four forces of digitalization: regulatory pressure, connected infrastructures, the transformation of IT architectures and the growing digital interaction of people; responses articulated through a set of specific measures and plans to minimize risk and maximize the protection of their businesses. As a member of the Indra Group, one of the leading global technology and consultancy companies with business operations in 140 countries, SIA benefits from in-depth knowledge of the sector as well as a solid worldwide presence. More information at: www.sia.es

About Minsait

Minsait (www.minsait.com) is Indra's leading company in digital transformation and Information Technologies. Minsait has a high degree of specialization and sector knowledge, which it complements with its high capacity to integrate the core world with the digital world, its leadership in innovation and digital transformation, and its flexibility. With this, it focuses its offering on high-impact value propositions, based on end-to-end solutions, with a notable segmentation, which enables it to achieve tangible impacts for its clients in each industry under a transformational approach. Its capabilities and leadership are shown in its product offering, under the Onesait name, and its transversal services offering.





An Indra company

About Indra

Indra (www.indracompany.com) is a leading global technology and consulting company and the technology partner for its customers' key business operations worldwide. It is a leading global provider of proprietary solutions in specific segments of the Transportation and Defense markets, and a leading company in digital transformation and Information Technology in Spain and Latin America through its subsidiary Minsait. Its business model is based on a comprehensive offering of proprietary products, with an end-to-end, high-value approach and a high innovation component. At year-end 2021, Indra had revenues of 3.39 billion euros, more than 52,000 employees, local presence in 46 countries and commercial operations in more than 140 countries.